be filed with the Board. Communications should be addressed to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The applications may be inspected at the office of the Board of Governors or the Federal Reserve Bank of Richmond.

Board of Governors of the Federal Reserve System, September 15, 1971.

[SEAL] TYNAN SMITH, *Secretary.*

[FR Doc.71-13882 Filed 9-21-71;8:46 am]

FEDERAL TRADE COMMISSION

Bureau of Consumer Protection

CHANGE IN DIVISION TITLES

Notice is hereby given that the Federal Trade Commission has changed the titles of three of its Divisions in the Bureau of Consumer Protection as follows:

From: Division of Industry Guidance.
To: Division of Rules and Guides.
From: Division of Food and Drug Advertising.
To: Division of National Advertising.
From: Division of Special Projects.
To: Division of Consumer Credit and Special Programs.

Effective upon publication in the FEDERAL REGISTER (9-22-71).

By direction of the Commission dated September 14, 1971.

[SEAL] CHARLES A. TOBIN, *Secretary.*

[FR Doc.71-13960 Filed 9-21-71;8:53 am]

GENERAL SERVICES ADMINISTRATION

[Federal Property Management Regs.; Temporary Reg. F-120]

SECRETARY OF DEFENSE

Delegation of Authority

1. *Purpose.* This regulation delegates authority to the Secretary of Defense to represent the consumer interests of the executive agencies of the Federal Government in an electric and gas service rate proceeding.

2. *Effective date.* This regulation is effective immediately.

3. *Delegation.* a. Pursuant to the authority vested in me by the Federal Property and Administrative Services Act of 1949, 63 Stat. 377, as amended, particularly sections 201(a)(4) and 205(d) (40 U.S.C. 481(a)(4) and 486(d)), authority is delegated to the Secretary of Defense to represent the consumer interests of the executive agencies of the Federal Government before the Montana Public Service Commission in a proceeding (Docket No. 6100) involving the application of Montana Power Co. for increased rates.

b. The Secretary of Defense may redelegate this authority to any officer, official, or employee of the Department of Defense.

c. This authority shall be exercised in accordance with the policies, procedures, and controls prescribed by the General Services Administration, and, further, shall be exercised in cooperation with the responsible officers, officials, and employees thereof.

ROBERT L. KUNZIG, *Administrator of General Services.*

SEPTEMBER 15, 1971.

[FR Doc.71-13925 Filed 9-21-71;8:50 am]

SECURITIES AND EXCHANGE COMMISSION

[812-2405]

CENTRAL INVESTMENT COMPANY OF DENVER

Notice of Filing of Application for Order Exempting Company From All Provisions

SEPTEMBER 14, 1971.

Notice is hereby given that Central Investment Co. of Denver (formerly Dillon Central, Inc.) (hereinafter Applicant), 811 Central Bank Building, Denver, Colo. 80202, a Colorado corporation licensed under the Small Business Investment Act of 1958, and registered as a closed-end, diversified, management investment company under the Investment Company Act of 1940 (Act), has filed an application pursuant to section 6(c) of the Act for an order exempting it from all provisions of the Act. All interested persons are referred to the amended application on file with the Commission for a statement of the representations made therein, which are summarized below.

The only securities of Applicant presently outstanding consist of 50,000 shares of its common stock and $3,370,000 principal amount of long-term notes and debentures. All of the outstanding shares of Applicant's common stock are owned by Dillon Companies, Inc. (Dillon), a Kansas corporation, and all of Applicant's outstanding notes and debentures are held by the U.S. Small Business Administration.

Dillon, at June 27, 1970, had outstanding 4,151,790 shares of common stock, which were held by 7,301 shareholders of record and total assets on a consolidated basis of $63,274,262. Dillon's common stock is listed for trading on the New York Stock Exchange.

The application states that Dillon was organized in 1921, and is primarily engaged, directly and through wholly-owned subsidiaries, in the business of manufacturing and processing certain food items and merchandising food products through retail supermarkets and convenience-type food stores. In addition, it is stated that Dillon has recently diversified into the retail jewelry and junior department store fields and has acquired an aircraft radio and engine maintenance service operation. In connection with its various merchandising operations, Dillion, through one of its wholly-owned subsidiaries, engages in the purchase, development, and leasing of commercial real estate, including the development and leasing of shopping center complexes. Dillon's retail food operations are carried out over an 11-State area.

Applicant was incorporated in Colorado under the name Dillon Central, Inc. on August 21, 1968, as a wholly-owned subsidiary of Dillon for the purpose of acquiring the business and certain of the assets of the then existing Central Investment Corp. of Denver (Central), a Colorado corporation organized in February of 1960. Central, prior to the sale of its assets to and the assumption of certain of its liabilities by Applicant, was registered under the Act as a closed-end, nondiversified, management investment company and was licensed under the Small Business Investment Act of 1958.

On December 31, 1968, pursuant to an Agreement and Plan of Reorganization, Applicant acquired the going business and certain of the assets of Central in exchange for 547,368 shares of Dillon's common stock on a basis of exchange of 1 share of Dillon's stock for each 2.85 shares of Central's stock. Certain of Central's assets not acquired by Applicant were transferred to Dillon Capital Corp., another wholly-owned subsidiary of Dillon.

Subsequent to the above-mentioned reorganization Central changed its name to Central Liquidating Corp. and was dissolved and Applicant adopted the name of Central Investment Corp. of Denver. Applicant and Dillon Capital Corp. are managed by substantially the same officers who managed Central prior to the reorganization. The application states that the organization of Applicant and its acquisition of the business of Central represents Dillion's further diversification into the small business investment company field. Moreover, it is stated that Dillon expects Applicant and Dillon Capital Corp. to be an adjunct to Dillon's efforts to acquire and develop new businesses and thereby further diversify.

In support of its statement that Dillon is primarily engaged in the retail merchandising, manufacturing, real estate, and service businesses mentioned above, Applicant has submitted schedules showing the composition of Dillon's unconsolidated assets in accordance with section 3(a)(3) of the Act, on the basis of Dillon's audited balance sheet at June 27, 1970, and as adjusted to reflect the fair value of Dillon's assets. On the basis of that balance sheet, the book value of Dillon's investment securities at June 27, 1970, was equal to less than 13 percent of the total book value of Dillon's assets on an unconsolidated basis, exclusive of cash items. On the basis of Dillon's assets as adjusted to reflect their fair market value, the value of Dillon's investment securities at such date was equal to 13.46