Security State Investments, Inc., Houston, Minnesota, and thereby indirectly acquire Security State Bank of Houston, Houston, Minnesota.

B. **Federal Reserve Bank of San Francisco** (Kenneth R. Binning, Assistant Vice President) 101 Market Street, San Francisco, California 94105:

1. *Wells Fargo & Co.*, San Francisco, California; to acquire 100 percent of the voting shares of Citizens Holdings, Anaheim, California, and thereby indirectly acquire Citizens Bank of Costa Mesa, Costa Mesa, California, and El Camino Bank, Anaheim, California.

Board of Governors of the Federal Reserve System, September 17, 1990.

Jennifer J. Johnson,

Associate Secretary of the Board.

[FR Doc. 90-22379 Filed 9-20-90; 8:45 am]

BILLING CODE 6210-01-M

Provident Bancorp, Inc.; Acquisition of Company Engaged in Permissible Nonbanking Activities

The organization listed in this notice has applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1343(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweight possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 11, 1990.

A. Federal Reserve Bank of Cleveland (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Provident Bancorp, Inc.*, Cincinnati, Ohio; to acquire Suburban Federal Savings and Loan Association of Covington, Covington, Kentucky, and thereby engage in savings and loan activities pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 17, 1990.

Jennifer J. Johnson,

Associate Secretary of the Board.

[FR Doc. 90-22380 Filed 9-20-90; 8:45 am]

BILLING CODE 6210-01-M

Skandinaviska Enskilda Banken; Acquisition of Company Engaged in Nonbanking Activities

The organization listed in this notice has applied under § 225.23(a) or (f) of the Board's Regulation Y (12 CFR 225.23(a) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and 225.21(a) of Regulation Y (12 CFR. § 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 11, 1990.

A. Federal Reserve Bank of New York (William L. Rutledge, Vice President) 33 Liberty Street, New York, New York 10045:

1. Skandinaviska Enskilda Banken, Stockholm, Sweden; to acquire Scandinavian American Securities, Inc., New York, New York, and thereby engage in providing securities brokerage services, related securities credit activities, and incidental activities such as offering custodial services, primarily for the account of U.S. and foreign customers of SAS, in each case under circumstances where the securities brokerage services are restricted to buying and selling securities solely as agent for the account of customers and do not include securities underwriting, dealing, investment advice or research services pursuant to § 225.25(b)(15); and Cambridge International Partners C.P., New York, New York, and thereby engage in acting as financial adviser, either on a retained or success fee basis, in providing corporate finance advisory services, including advice concerning domestic and internatioanl mergers, acquisitions, joint ventures and divestitures, financings, and the structuring of leveraged buyouts and other capital-raising vehicles.

Scandanavian Bank Group PLC 76 Federal Reserve Bulletin 311 (1990).

Board of Governors of the Federal Reserve System, September 17, 1990.

Jennifer J. Johnson,

Associate Secretary of the Board.

[FR Doc. 90-22381 Filed 9-20-90; 8:45 am]

BILLING CODE 6210-01-M

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies,

in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the permerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 082090 AND 083190

Name of Acquiring Person, Name of Acquired Person, Name of Acquired Entity	PMN Number	Date Terminated
United Water Resources Inc., Pennsylvania Enterprises, Inc., Pennsylvania Gas & Water Company	90-1938	08/20/90
Enron Corp., Hall-Houston Offshore, Hall-Houston Offshore	90-1963	08/20/90
Beech Holdings Corp., Diversified Services, Inc., Diversified Services, Inc.	90-1954	08/21/90
Oglebay Norton Company, Bethlehem Steel Corporation, Bethlehem Steel Corporation	90-1990	08/22/90
Shearson Lehman Hutton Merchant Banking Portfolio LP, Infinity Broadcasting Corporation, Infinity Broadcasting Corporation	90-1972	08/23/90
Carter Holt Harvey Limited, Harlin Holdings Pty. Limited, Elders Resources NZFP Limited	90-1989	08/23/90
Colgate-Palmolive Company, Scherer Healthcare, Inc., Scherer Laboratories, Inc.	90-1069	08/24/90
BTR plc, Ivaco Inc., Niagara Lockport Industries, Inc.	90-1905	08/24/90
Melville Corporation, Imasco Limited, Peoples Drug Stores, Incorporated	90-1920	08/24/90
Texaco Inc., SCEcorp, Southern California Edison Company	90-1974	08/24/90
James Crean plc, Valley Fresh Foods, Inc., Valley Fresh, Inc.	90-1991	08/24/90
Takashi Chiba, H. F. Holdings, Inc., HonFed Bank, A Federal Savings Bank	90-2019	08/24/90
The Edward W. Scripps Trust, George N. Gillett, Jr., Gillett Broadcasting of Maryland, Inc.	90-2025	08/24/90
Massachusetts Mutual Life Insurance Co., British & Commonwealth Holdings PLC, Maximum Holdings Inc.	90-2017	08/27/90
Continental Medical Systems, Inc., Kenneth and Lynn Hubbard, Communi-Care of America, Inc., Pro-Rehab, Inc.	90-1964	08/28/90
Lawson Mardon Group Limited, H. S. Crocker Company, Inc., H. S. Crocker Company, Inc.	90-1965	08/28/90
Onoda Cement Co., Ltd., Jane A. Hallock, Greenline Leasing Co. Inc., Arlington Sand & Gravel Co.	90-1976	08/28/90
Tomio Nitta, Leo R. B. Henrikson, Cottonwood Golf Course and Cottonwood Bar and Grill	90-1987	08/28/90
American Telephone and Telegraph Company, Ford Motor Company, United States Instrument Rentals, Inc.	90-2018	08/28/90
Bouygues, S. A., ENSERCH Corporation, Losinger, AG	90-2036	08/28/90
Warburg, Pincus Capital Company, L.P., Larry Dunigan, One Call Communications, Inc. and Holiday Leasing Corp.	90-1910	08/29/90
H. J. Heinz Company, Mr. Michael Ruvolo, Tasty Frozen Products, Inc.	90-1958	08/29/90
Algemene Bank Nederland N.V., Ryder System, Inc., Ryder System, Inc.	90-1984	08/30/90
Manor Care, Inc., USIF, Real Estate,** Econo Lodges of America, Inc. & F I Hotel Corp.	90-2024	08/30/90
John J. Nevin, Fulcrum II Limited Partnership, Beech Holdings Corporation	90-2031	08/30/90
General Accident, p.l.c., Royal Insurance Holdings, plc, Silvey Corporation	90-2012	08/31/90
Compagnie des Machines Bull, Honeywell Inc., Honeywell Federal Systems Inc.	90-2028	08/31/90
David L. Goldman, Harrisons & Crosfield plc, Harcros Chemicals, Inc.	90-2029	08/31/90
Our Own Hardware Company, Amdura Corporation, Debtor-in-Possession, Amdura National Distribution Company	90-2032	08/31/90
Technology Applications Limited, Merrill Lynch & Co., Inc., Code-A-Phone Corporation	90-2039	08/31/90
ITT Corporation, The Equitable Life Assurance Society of the U.S., The Equitable Life Assurance Society of the U.S.	90-2043	08/31/90
JWP Inc., Compumat, Inc., Compumat, Inc.	90-2045	08/31/90
JWP Inc., Compumat, Inc., Compumat, Inc.	90-2046	08/31/90

FOR FURTHER INFORMATION CONTACT: Sandra M. Peay, or Renee A. Horton, Contact Representatives. Federal Trade Commission, Premerger Notification Office, Bureau of Competition, Room 303, Washington, DC 20580, (202)326-3100.

By Direction of the Commission.

Donald S. Clark,

Secretary.

[FR Doc. 90-22430 Filed 9-20-90; 8:45 am]

BILLING CODE 6750-01-M

[Docket No. C-3301]

Institut Merieux S.A.; Prohibited Trade Practices, and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Consent order.

SUMMARY: In settlement of alleged violations of federal law prohibiting unfair acts and practices and unfair methods of competition, this consent order requires, among other things, a Lyon, France based firm that sells rabies vaccine and inactivated polio vaccine in the United States, to lease a rabies vaccine business—acquired from Connaught BioSciences, Inc.—in Toronto, Ontario, Canada, for at least 25 years, to a Commission-approved lessee. Respondent also is required, for a period of ten years, to obtain FTC approval before acquiring any interest in a company that produces a human vaccine for a disease for which it currently manufactures a vaccine.

DATES: Complaint and Order issued August 6, 1990.[1]

FOR FURTHER INFORMATION CONTACT: Claudia Higgins, FTC/S-2308, Washington, DC 20580. (202) 326-2682.

SUPPLEMENTARY INFORMATION: On Wednesday, January 17, 1990, there was published in the **Federal Register**, 55 FR 1614, a proposed consent agreement with analysis In the Matter of Institut Merieux S.A., for the purpose of soliciting public comment. Interested parties were given sixty (60) days in which to submit comments, suggestions or objections regarding the proposed form of order.

Comments were filed and considered by the Commission. The Commission has ordered the issuance of the complaint in the form contemplated by the agreement, made its jurisdictional findings and entered an order in disposition of this proceeding.

Authority: Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interpret or apply sec. 5, 38 Stat. 719, as amended; sec. 7, 38 Stat. 731, as amended; 15 U.S.C. 45,18.

Donald S. Clark,

Secretary.

[FR Doc. 90-22431 Filed 9-20-90; 8:45 am]

BILLING CODE 6760-01-M

[1] Copies of the Complaint, the Decision and Order, and a Statement by Commissioner Owen are available from the Commission's Public Reference Branch, H-130, 6th Street & Pennsylvania Avenue, NW., Washington, DC 20580.