Within thirty (30) days of the end of each year for three years, starting with the current year, respondent, its successors and assigns shall forward a copy of all checks mailed to consumers in that year to the Federal Trade Commission, Enforcement Division, Washington, DC 20580.

Appendix A

Dear [Consumer]: Excell Mortgage Corporation made an error in determing the finance charge on your mortgage loan. For this reason, the Federal Trade Commission in Washington, DC ordered us to send this letter.

Because of this error, we are refunding to you $_____.

If you have any questions about this letter, you may contact the Federal Trade Commission at (202) 326-_____.

Sincerely,

Morton Covitz,

President, Excell Mortgage Corporation.

Analysis of Proposed Consent Order to Aid Public Comment

The Federal Trade Commission has accepted an agreement to a proposed consent order from respondent Excell Mortgage Corporation.

The proposed consent order has been placed on the public record for sixty (60) days for reception of comments by interested persons. Comments received during this period will become part of the public record. After sixty (60) days, the Commission will again review the agreement and the comments received and will decide whether it should withdraw from the agreement or make final the agreement's proposed order.

The complaint alleges that respondent has failed to disclose accurately a composite annual percentage rate and has under-disclosed the annual percentage rate finance charge in its discounted adjustable rate mortgages, in violation of §§ 226.4, 226.22 and 226.18(d) and (e) of Regulation Z, and § 226.17(c)(1) of Regulation Z, as more fully set out in §§ 226.17(c)(1) –8 and 226.17(c)(1) – 10 of the Federal Reserve Board's Official Staff Commentary to Regulation Z.

The proposed order requires respondent to accurately calculate and disclose the annual percentage rate, finance charge, payment schedule and other information required by Regulation Z, in connection with respondent's extensions of consumer credit.

The proposed order also requires respondent, in accordance with Section 108(e) of the Truth in Lending Act, 15 U.S.C. 1607, to make adjustments to the account of each consumer who was extended an adjustable rate loan on or after January 1, 1987, and before January 1, 1990, and who had an open loan as of April 1, 1991, to whom respondent disclosed on the original TIL disclosure an annual percentage rate that was miscalculated by more than ¼ of 1 percentage point below the annual percentage rate determined in accordance with § 226.22 of Regulation Z. Those adjustments relating to respondent's failure to use a composite annual percentage rate are limited to the time period up to the first date at which the interest rate is adjusted on the loan.

Respondent has three years to complete the adjustments, except that where the adjustment is $200 or less, respondent must provide it by the end of the first year. For adjustments greater than $200, respondent is required to provide at least one third of the amount each year to consumers, starting with the current year. The adjustments must be made by providing a check to applicable consumers.

The purpose of this analysis is to facilitate public comment on the proposed order. It is not intended to constitute an official interpretation of the agreement and proposed order or to modify in any way their terms.

Donald S. Clark,

Secretary.

[FR Doc. 91–23349 Filed 9–26–91; 8:45 am]

BILLING CODE 6750–01–M

Senior Executive Service; Performance Review Board

AGENCY: Federal Trade Commission.

ACTION: Notice.

SUMMARY: Notice is hereby given of the names of the standing Performance Review Board Roster.

DATES: September 27, 1991.

FOR FURTHER INFORMATION CONTACT: Elliott H. Davis, Director of Personnel, Federal Trade Commission (FTC), 6th & Pennsylvania Ave., NW., Washington, DC 20580, (202) 326–2022.

SUPPLEMENTARY INFORMATION: Section 4314(c) (1) through (5) of title 5, U.S.C., requires each agency to establish, in accordance with regulations prescribed by the Office of Personnel Management, one or more performance review boards. The board shall, among other things, review and evaluate the initial appraisal of a senior executive's performance by the supervisor, and make appropriate recommendations to the appointing authority. Consistent with applicable law and regulation, the board will also consider SES recertification matters.

The following persons are appointed to the FTC's Performance Review Board Roster: Office of the Chairman: James Hamill; Office of the Inspector General: Frederick Zirkel; Office of the Executive Director: Robert Walton, Rosemarie Straight, Alan Proctor, James Giffin, Richard Arnold; General Counsel: James Spears, Jay Shaffer, Ernest Isenstadt, Christian White; Office of Secretary: Donald Clark; Bureau of Competition: Kevin Arquit, Mary Lou Steptoe, Barbara Clark, Ronald Rowe, James Egan, Jr., Steven Newborn, Michael McNeely, Walter Winslow, Mark Horoschak; Bureau of Consumer Protection: Barry Cutler, Gerald Caplan, Lydia Parnes, Michael McCarey, William Sanger, C. Lee Peeler; Bureau of Economics: John Peterman, Ronald Bond, James Langenfeld, Paul Pautler.

Donald S. Clark,

Secretary.

[FR Doc. 91–23347 Filed 9–26–91; 8:45 am]

BILLING CODE 6750–01–M

GENERAL SERVICES ADMINISTRATION

Public Information Meeting Regarding the Proposed Construction of Office Space in Washington, DC, for the Headquarters Consolidation of the Department of Transportation

The U.S. General Services Administration (GSA) anounces the intention to hold a public information meeting to discuss the status of the Environmental Impact Statement for the proposed construction of a new Department of Transportation (DOT) headquarters, and to receive public comments.

The meeting will be held October 8, 1991, starting at 7 p.m. at the Council of Governments Building, located at 777 North Capitol Street, Washington, DC.

GSA welcomes comments on the five alternatives that will be addressed in this Environmental Impact Statement:

1. *Government Air Rights:* Construct a 1.7 million occupiable square feet (OSF) facility at the Union Station Air Rights Site (bounded by Union Station/parking garage, First and K Streets and the privately held CSX Site) and retain Federal Building 10A (600 Independence Avenue) and Federal Building 10B (600 Independence Avenue, SW).

2. *Union Center Plaza Development:* Construct a 1.7 million OSF Building on the 9.6-acre Union Center Plaza Development Site (bounded by North Capitol, L, First, and H Streets, NE) and retain Federal Building 10A and Federal Building 10B.

3. *North Union Square Development:* Construct a 1.7 million OSF Building on the 7.0 acre North Union Square Development Site (bounded by First, L and M Streets, NE., and the Metrorail Right of Way) and retain Federal Building 10A and Federal Building 10B.

4. *Station Place Development in Conjunction with Federal Air Rights at Union Station:* Construct a 1.7 Million OSF Building on the 5.6-acre Station Place Development (bounded by Second, F and H Streets, NE. and Union Station) and on the Union Station Air Rights (south of H Street, NE.) and retain Federal Building 10A and Federal Building 10B.