FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 69-182
July 24, 1969

CORRECTION OF INTERPRETATION TO REGULATION Z

To Banks, Other Financial Institutions,
Trade Associations, and Others Concerned
in the Eleventh Federal Reserve District:

The Board of Governors of the Federal Reserve System has issued a correction of section 226.903, interpretation of Regulation Z, Truth in Lending, sent to you in our Circular No. 69-153, dated June 25, 1969.

A copy of the correction as it will appear in the Federal Register is enclosed.

Yours very truly,

P. E. Coldwell

President

Enclosure (1)

This publication was digitized and made available by the Federal Reserve Bank of Dallas' Historical Library (FedHistory@dal.frb.org)

TITLE 12--BANKS AND BANKING

CHAPTER II--FEDERAL RESERVE SYSTEM

SUBCHAPTER A--BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

[Reg. Z]

PART 226--TRUTH IN LENDING

Refinancing and Increasing;Correction.

226.903--Refinancing and increasing--disclosures and effects on the right of recission.

The interpretation published July 1, 1969 (34 F.R. 11083), is corrected by changing in the last sentence of paragraph (a) the words "lien on" to "security interest in".

(15 U.S.C. 1634.)

Dated at Washington, D. C., the 14th day of July 1969.

Board of Governors of the Federal Reserve System.

(SEAL)

(signed) Robert P. Forrestal

Robert P. Forrestal,
Assistant Secretary.