FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

January 20, 1989

Circular 89-4

TO: The Chief Executive Officer of all
member banks and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Correction to Circular 88-94 on proposed update to the official staff commentary to Regulation Z -- Truth in Lending

DETAILS

The Board of Governors of the Federal Reserve System recently requested public comment on a proposal to amend the official staff commentaries relating to consumer credit protection regulations in Circular 88-94 dated December 29, 1988. The Federal Register document on Regulation Z (Truth in Lending) contained several errors. The corrections are printed on the reverse side of this circular.

ATTACHMENTS

The corrections as published in the Federal Register are printed on the reverse side of this circular.

MORE INFORMATION

For further information, please contact Gary S. Renna at (214) 651-6228.

Sincerely yours,

William H. Wallace

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

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Corrections

Federal Register
Vol. 54, No. 2
Wednesday, January 4, 1989

FEDERAL RESERVE SYSTEM

12 CFR Part 226

[Reg. Z; TIl-1]

Truth in Lending; Proposed Update to Offical Staff Commentary

Correction

In proposed rule document 88-27858 beginning on page 48925 in the issue of Monday, December 5, 1988, make the following corrections:

Commentary to Subpart A [Corrected]

1. On page 48927, in the third column, in the paragraph designated 3., in the second line, "changes" should read "charges".

2. On page 48928, in the first column, in the first complete paragraph, in the 12th line, "sole" should read "sold".

3. On the same page , in the second column, in the first complete paragraph, in the 10th line, "single"was misspelled.

4. On the same page, in the third column, in the third complete paragraph, in the fifth line, "balloon"was misspelled.

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