FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

May 4, 1989

Circular 89-31

TO: The Chief Executive Officer of all
member banks and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Correction to Circular 89-14 on Update to Official Staff Commentary-- Regulation B (Equal Credit Opportunity), Regulation E (Electronic Funds Transfer), and Regulation Z (Truth in Lending)

DETAILS

The Board of Governors of the Federal Reserve System recently revised its official staff commentary for three of its consumer credit protection regulations: Regulation B - Equal Credit Opportunity, Regulation E - Electronic Fund Transfer, and Regulation Z - Truth in Lending in Circular 89-14 dated March 15, 1989. The Federal Register document on Regulation Z contained several minor errors. The corrections as published in the Federal Register are printed on the reverse side of this circular.

MORE INFORMATION

For further information, please contact Jane Anne Schmoker at (214) 651-6182. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

William H. Wallace

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

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Corrections

Federal Register
Vol. 54, No. 62
Monday, April 3, 1989

FEDERAL RESERVE SYSTEM

12 CFR Part 226

[Reg. Z; TIL-1]

Truth in Lending; Update to Official Staff Commentary

Correction

In rule document 89-5161 beginning on page 9417 in the issue of Tuesday, March 7, 1989, make the following corrections:

Supplement 1-[Amended]

1. On page 9421, in the third column, in the paragraph numbered 17(c), "*paragraph 17(c)(1)*" should be moved to the next line.

2. On the same page, in the same column, in the last paragraph, in the 13th line "premium" was misspelled.

3. On page 9422, in the first column, in the paragraph numbered 14, in the third line "typically" was misspelled.

4. On page 9423, in the second column, in the paragraph numbered 6, in the sixth line "disclosure" should read "disclosed".

5.On the same page, in the same column, in the paragraph numbered 7, in the last line of the paragraph, "now" should read "not".

6. On the same page, in the same column, in the paragraph numbered 1, in the last line, "§ 226.19(b)(x)" should read "§ 226.19(b)(2)(x)".

7. On the same page, in the same column, in the paragraph numbered 2, in the second line, insert a comma after "payments".

8. On the same page, in the third paragraph, in the paragraph numbered 4, in the eighth line, "payment" should read "payments".

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