FEDERAL RESERVE

press release

RECD IN RECORDS SECTION

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For immediate release

June 26, 1972

The Board of Governors of the Federal Reserve System today published two interpretations of parts of its Regulation Z (Truth in Lending). The interpretations concern the determination of the balance that may be used as the basis for a finance charge in open-end credit accounts, and the allocation of payments in such accounts.

Texts of the interpretations are attached.

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