

COMMISSION ACT

Docket 6247. Complaint, Oct. 14, 1954—Order, June 24, 1960

Order dismissing—following dissolution of respondent and reinsurance of its business by a company respondent in another case pending before the Commission—complaint charging a Wilmington, Del., life insurance com-

pany with misrepresenting the benefits of its accident and health insurance policies.

Before Mr. Loren H. Laughlin, hearing examiner.

Mr. J. W. Brookfield, Jr. for the Commission.

Layne & Ephraim, of Washington, D.C., for respondents.

ORDER DISMISSING COMPLAINT

This matter having come before the Commission upon appeal by respondents from the hearing examiner's initial decision and upon motion filed by respondents' counsel for discontinuance of the proceeding by reason of the dissolution of respondent corporation and answer thereto wherein counsel supporting the complaint does not oppose said motion; and

It appearing from the certified copy of the certificate of dissolution submitted with, and as a part of, the motion that respondent Life Insurance Corporation of America was dissolved by action of the Secretary of State, State of Delaware, taken on December 17, 1959; and

It further appearing from the motion that the business of respondent corporation was reinsured by Guarantee Reserve Life Insurance Company of Hammond, Indiana, on September 16, 1959, said company being respondent in Docket No. 6243 now pending before the Commission; and

The Commission having duly considered the motion of respondents' counsel, answer thereto, and the record herein, and being of the opinion that the motion should be granted:

It is ordered, That the complaint herein be, and it hereby is, dismissed.

Commissioners Kern and Tait not participating.

IN THE MATTER OF

ARNOLD CONSTABLE CORPORATION

ORDER, ETC., IN REGARD TO THE ALLEGED VIOLATION OF THE FEDERAL
TRADE COMMISSION AND THE FUR PRODUCTS LABELING ACTS