

IN THE MATTER OF
PHILLIPS PETROLEUM CO. ET AL.

CONSENT ORDER, ETC., IN REGARD TO THE ALLEGED VIOLATION OF
THE FEDERAL TRADE COMMISSION ACT AND SEC. 7 OF THE CLAYTON
ACT

Docket C-1088. Complaint, Aug. 2, 1966—Decision, Aug. 2, 1966

Consent order requiring the dissolution of major joint ventures in the polyolefin plastics field between Phillips Petroleum Co. of Oklahoma and National Distillers and Chemical Corp. of New York City, and requiring divestiture of a resin plant and three acquisitions made by one of these joint ventures, and requiring the construction of two new resin plants by Phillips and banning future acquisitions and joint ventures by Phillips or National.

COMPLAINT

The Federal Trade Commission, having reason to believe that the above-named respondents have violated the provisions of Section 7 of the Clayton Act and Section 5(a)(1) of the Federal Trade Commission Act, 15 U.S.C. §§ 18 and 45(a)(1), and that a proceeding in respect thereof would be to the interest of the public, issues this complaint, stating its charges as follows:

Complaint

70 F.T.C.

FINAL ORDER

This matter having been heard by the Commission upon respondent's appeal from the initial decision; and the Commission, for the reasons stated in the accompanying opinion, having denied the appeal, and having modified the initial decision in part:

It is ordered, That the initial decision of the hearing examiner, as so modified, be, and it hereby is, adopted as the decision of the Commission.

It is further ordered, That respondent shall, within sixty (60) days after service upon it of this order, file with the Commission a report, in writing, setting forth in detail the manner and form in which it has complied with the order to cease and desist.

Commissioner Elman dissented and has filed a dissenting opinion.