

by respondents, except to the extent they have been granted by this order, be, and they hereby are, denied.

Commissioners Thompson and Hanford not participating.

IN THE MATTER OF
GREAT WESTERN UNITED CORPORATION, ET AL.

Docket C-2306. Complaint, Oct. 20, 1972—Modifying order, Dec. 14, 1973

Order modifying previous Commission order, 81 F.T.C. 661, as modified, 82 F.T.C. 1263, against a Denver, Colo., real estate developer, by altering and modifying Paragraphs IB2 and IB3 of the order relative to the required disclosure of certain statements in printed advertisements concerning respondents' real estate projects.

Appearances

For the Commission: *Perry W. Winston.*

For the respondents: *Richard S. Levenberg, Denver, Colo.*

ORDER MODIFYING FINAL ORDER

Pursuant to Section 3.72(b)(2) of the Commission's Rules of Practice, and after consideration of respondents' petition of Oct. 4, 1973 to reopen and modify paragraphs IB1 and IB3 of the Final Order to Cease and Desist dated Oct. 20, 1972, subsequently modified by Commission order dated Apr. 25, 1973, and after further consideration of Commission counsel's response in support of such petition.

It is ordered, That Paragraphs IB1 and IB3 be altered and modified to read as follows:

IB1

Failing to clearly and conspicuously disclose the following statement in all printed advertisements concerning California City:

Obtain HUD property report from developer and read it before signing anything. HUD neither approves the merits of the offering nor the value of the property as an investment, if any.

IB3

Failing to clearly and conspicuously disclose the following statement in all printed advertisements concerning real estate projects other than California City, however limited to projects in existence at the time this order becomes effective and to any future projects (1) covered by the Interstate Land Sales Full Disclosure

Act, and (2) where the property interest being offered is held in any form by respondents or any of their affiliates:

Obtain HUD property report from developer and read it before signing anything. HUD neither approves the merits of the offering nor the value of the property as an investment, if any.

Commissioner Hanford not participating.
