

Interlocutory Order

90 F.T.C.

IN THE MATTER OF

CENTURY 21, COMMODORE PLAZA, INC., ET AL.

Docket 9088. Interlocutory Order, Nov. 2, 1977

Denial of motion for reconsideration of prior decision to deny leave to intervene.

ORDER DENYING MOTION FOR RECONSIDERATION

On October 19, 1977 the Commission denied Mr. Unterberg's appeal from the decision of the Administrative Law Judge that Mr. Unterberg be denied permission to intervene.

On the same date Mr. Unterberg filed a pleading styled "Reply to Complaint Counsel's Response to Application of David Unterberg for Review of Administrative Law Judge Parker's Order." The Commission's Rules give no right to file such a pleading. The Commission construes this pleading as a motion for reconsideration of its earlier decision, and so construed,

It is ordered, That Mr. Unterberg's motion be, and it hereby is, denied.

IN THE MATTER OF
PROVIDERS BENEFIT COMPANY, ET AL.

CONSENT ORDER, ETC., IN REGARD TO ALLEGED VIOLATION OF
THE FEDERAL TRADE COMMISSION AND TRUTH IN LENDING
ACTS

Docket C-2911. Complaint, Nov. 8, 1977 — Decision, Nov. 8, 1977

This consent order, among other things, requires a Philadelphia, Pa. consumer credit corporation and its subsidiaries to cease failing to provide consumers, in connection with the extension of credit, such material and disclosures as are required by Federal Reserve Board regulations; and to cease misrepresenting or failing to inform customers of the optional nature of credit insurance. Further, the order requires firms to offer customers the opportunity to cancel such insurance and to make appropriate refunds as specified.

Appearances

For the Commission: *Salvatore F. Sangiorgi.*

For the respondents: *Sheldon Feldman, Weil, Gotshal & Manges,*
Washington, D.C.

COMPLAINT

Pursuant to the provisions of the Federal Trade Commission Act, and the Truth in Lending Act and the regulation promulgated thereunder, and by virtue of the authority vested in it by said Acts, the Federal Trade Commission having reason to believe that the parties identified in the caption hereof, and herein more particularly described and collectively sometimes referred to as respondents, have violated the provisions of said Acts and implementing regulation, and it appearing to the Commission that a proceeding by it in respect thereof would be in the public interest, hereby issues its complaint stating its charges in that respect as follows:

PARAGRAPH 1. Respondent Providers Benefit Company is the parent corporation of Provident Credit Corp., a wholly-owned subsidiary. Provident Consumer Discount Company, Inc. is a wholly-owned subsidiary of Provident Credit Corp. All three corporations are organized, existing and doing business under and by virtue of the laws of the Commonwealth of Pennsylvania. The office and principal place of business of Providers Benefit Company is located at 8045 West Chester Pike, Upper Darby, Pennsylvania. The office and principal place of business of Provident Consumer Discount Company, Inc. and Provident Credit Corp. is located at 42 South 15th St., Philadelphia, Pennsylvania.